

COMPANY REGISTRATION NUMBER SC361004

**STRATHGLASS & AFFRIC COMMUNITY COMPANY
LTD**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

30 JUNE 2012

Charity Number SC040884

RITSONS

Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

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STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2012

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30 June 2012.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Strathglass & Affric Community Company Ltd

Charity registration number SC040884

Company registration number SC361004

Registered office
Benevan
Cannich
by Beauly
Inverness-shire
IV4 7LN

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Ms K M Graham	
Mrs K Mckinley	
Mr P Mckinnley	
Miss V Smith	
Mr T Woolston	
Mrs J Stokes	
Mrs A Barratt	
Mrs E Balharry	
Mr B Nelson	(Appointed 14 July 2011)
Mr R Balharry	(Appointed 7 February 2012)
Ms E Knowles	(Appointed 10 February 2012)
Ms R Hazleton	(Appointed 22 February 2012)
Mr A Henderson	(Appointed 17 May 2012)
Mrs F Jones	(Retired 10 February 2012)

Mr A Hood was appointed as a member of the committee on 16 October 2012.
Mr G Butler was appointed as a member of the committee on 17 October 2012.
Mr P Mckinnley retired as a member of the committee on 27 July 2012.
Mr T Woolston retired as a member of the committee on 19 November 2012.
Mrs A Barratt retired as a member of the committee on 27 July 2012.
Mrs E Balharry retired as a member of the committee on 24 September 2012.
Ms E Knowles retired as a member of the committee on 24 September 2012.
Ms R Hazleton retired as a member of the committee on 19 November 2012.

Secretary Miss. V Smith

Bankers Bank of Scotland
High Street
Beauly
IV4 7BS

STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee incorporated on the 10 June 2009 and has no share capital. The company was established under Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

OBJECTIVES AND ACTIVITIES

The company's objects are to promote the benefit of the residents of Strathglass and District by associating the local and other statutory authorities, voluntary organisations and residents in a common effort to relieve poverty, advance education, further health and in the interests of social welfare promote the provision of facilities for recreation and other leisure time occupation so that the conditions of life of the aforementioned residents may be improved.

The charity was established in June 2009 to enable the local community to take on the running and management of the village hall in Cannich.

ACHIEVEMENTS AND PERFORMANCE

Summary of the achievements during the period:

- The charity secured funding of £291,017 to enable it to complete Phase 1 and part of Phase 2 of the refurbishment project.
- The charity tendered for architectural services for the project and appointed Chris Davenport of Drumnadrochit.
- The charity organised and held a series of its own fund raising events.
- Development of a business plan- New directors appointed
- Increased hall use
- Won a small contract with Highland Council to run its Comfort Scheme

FINANCIAL REVIEW

Income from funding exceeded expenditure by £6,567. Unrestricted reserves as at 30 June 2012 were £3,567 and restricted reserves were £3,000.

PLANS FOR FUTURE PERIODS

Summary of plans for the future:

- Complete all phases of the hall refurbishment
- Re-opening of hall - Feb/March 2013
- Plan and run more events including a week of traditional music
- Review governing documents in the light of the changing and growing nature of the business- Assess viability for appointing a part-time care taker for the hall

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 JUNE 2012

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Strathglass & Affric Community Company Ltd for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Daniel Palombo, C.A. has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
Benevean
Cannich
by Beauly
Inverness-shire
IV4 7LN

Signed on behalf of the trustees



K MCKINLEY
Trustee

22-1-13

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND
MEMBERS OF STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD**

YEAR ENDED 30 JUNE 2012

I report on the accounts of the charity for the year ended 30 June 2012 set out on pages 7 to 15.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Strathglass & Affric Community Company Ltd for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which agree with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daniel Palombo, C.A.
Independent examiner

27 Huntly Street
Inverness
IV3 5PR

.....22 January 2013

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 30 JUNE 2012

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	1,271	28,310	29,581	5,800
Activities for generating funds	3	<u>14,804</u>	<u>—</u>	<u>14,804</u>	<u>3,486</u>
TOTAL INCOMING RESOURCES		<u>16,075</u>	<u>28,310</u>	<u>44,385</u>	<u>9,286</u>
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising trading: cost of goods sold and other costs	4	(2,971)	—	(2,971)	(389)
Charitable activities	5/6	(7,555)	(2,212)	(9,767)	(13,345)
Governance costs	7	<u>(709)</u>	<u>—</u>	<u>(709)</u>	<u>(584)</u>
TOTAL RESOURCES EXPENDED		<u>(11,235)</u>	<u>(2,212)</u>	<u>(13,447)</u>	<u>(14,318)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/(EXPENDITURE) FOR THE YEAR					
	8	4,840	26,098	30,938	(5,032)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,567</u>	<u>3,000</u>	<u>6,567</u>	<u>11,599</u>
TOTAL FUNDS CARRIED FORWARD		<u>8,407</u>	<u>29,098</u>	<u>37,505</u>	<u>6,567</u>

The notes on pages 10 to 15 form part of these financial statements.

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

30 JUNE 2012

	Note	2012		2011
		£	£	£
FIXED ASSETS				
Tangible assets	10		12,673	4,364
CURRENT ASSETS				
Debtors	11	440		744
Cash at bank		28,060		5,346
		<u>28,500</u>		<u>6,090</u>
CREDITORS: Amounts falling due within one year	12	(3,668)		(3,887)
NET CURRENT ASSETS			24,832	2,203
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,505</u>	<u>6,567</u>
NET ASSETS			<u>37,505</u>	<u>6,567</u>
FUNDS				
Restricted income funds	13		29,098	3,000
Unrestricted income funds	14		8,407	3,567
TOTAL FUNDS			<u>37,505</u>	<u>6,567</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

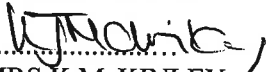
The Balance sheet continues on the following page.
The notes on pages 10 to 15 form part of these financial statements.

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

30 JUNE 2012

These financial statements were approved by the members of the committee on the ...22-1-13 and are signed on their behalf by:


.....
MRS K MCKINLEY

Company Registration Number: SC361004

The notes on pages 10 to 15 form part of these financial statements.

STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fund accounting

Funds held by charity are either:

Unrestricted general funds -

General funds - General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds - Designated funds comprise unrestricted funds that have been set aside by the directors for particular purposes.

Restricted funds -

These are funds which can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants that provide funding of a general nature, are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
- Investment income is recognised on a receivable basis.
- Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those associated with meeting constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 10% straight line

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations				
Donations	271	-	271	800
Grants receivable				
Highland Council	1,000	1,500	2,500	5,000
Beaully Firth & Glens Trust	-	11,500	11,500	-
Highland Cross	-	12,500	12,500	-
Make a Splash	-	1,600	1,600	-
Co-op	-	960	960	-
Best Western	-	250	250	-
	<u>1,271</u>	<u>28,310</u>	<u>29,581</u>	<u>5,800</u>

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Fundraising events	7,749	7,749	1,450
Hall hire charges	7,055	7,055	2,036
	<u>14,804</u>	<u>14,804</u>	<u>3,486</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Fundraising trading	2,971	2,971	389

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
General operations	7,555	–	7,555	13,345
Highland Council	–	444	444	–
Beaully Firth & Glens Trust	–	322	322	–
Make a Splash	–	236	236	–
Co-op grant	–	960	960	–
Best Western grant	–	250	250	–
	<u>7,555</u>	<u>2,212</u>	<u>9,767</u>	<u>13,345</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Total Funds 2012	Total Funds 2011
	£	£	£
General operations	7,555	7,555	13,345
Highland Council	444	444	–
Beaully Firth & Glens Trust	322	322	–
Make a Splash	236	236	–
Co-op grant	960	960	–
Best Western grant	250	250	–
	<u>9,767</u>	<u>9,767</u>	<u>13,345</u>

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

7. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Accountancy fees	<u>709</u>	<u>709</u>	<u>584</u>

8. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

	2012	2011
	£	£
Depreciation	<u>2,422</u>	<u>485</u>

9. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

10. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2011	4,849
Additions	9,771
At 30 June 2012	<u>14,620</u>
DEPRECIATION	
At 1 July 2011	485
Charge for the year	1,462
At 30 June 2012	<u>1,947</u>
NET BOOK VALUE	
At 30 June 2012	<u>12,673</u>
At 30 June 2011	<u>4,364</u>

11. DEBTORS

	2012	2011
	£	£
Trade debtors	<u>440</u>	<u>744</u>

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

12. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	–	2,761
Accruals	<u>3,668</u>	<u>1,126</u>
	<u>3,668</u>	<u>3,887</u>

13. RESTRICTED INCOME FUNDS

	Balance at 1 Jul 2011	Incoming resources	Outgoing resources	Balance at 30 Jun 2012
	£	£	£	£
Beauly Firth & Glens Trust	–	11,500	(322)	11,178
Highland Council	3,000	1,500	(444)	4,056
Highland Cross	–	12,500	–	12,500
Make a Splash	–	1,600	(236)	1,364
Co-op	–	960	(960)	–
Best Western	–	250	(250)	–
	<u>3,000</u>	<u>28,310</u>	<u>(2,212)</u>	<u>29,098</u>

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 Jul 2011	Incoming resources	Outgoing resources	Balance at 30 Jun 2012
	£	£	£	£
General Funds	<u>3,567</u>	<u>16,076</u>	<u>(11,236)</u>	<u>8,407</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets/ (liabilities)	Total
	£	£	£
Restricted Income Funds:			
Beauly Firth & Glens Trust	2,897	8,281	11,178
Highland Council	3,993	63	4,056
Highland Cross	–	12,500	12,500
Make a Splash	–	1,364	1,364
	<u>6,890</u>	<u>22,208</u>	<u>29,098</u>
Unrestricted Income Funds	<u>5,783</u>	<u>2,624</u>	<u>8,407</u>
Total Funds	<u>12,673</u>	<u>24,832</u>	<u>37,505</u>

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

16. RELATED PARTY TRANSACTIONS

The trustees neither received nor waived any emoluments during the period nor were any fees paid to any trustees. A total of £76 (2011: £7 to one trustee) was reimbursed to two trustees for travel expenses incurred while carrying out their duties.

No trustees or other persons related to the charity had any personal interest to any contract or transaction entered into by the charity during the year.

17. COMPANY LIMITED BY GUARANTEE

Strathglass and Affric Community Company is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2012

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 6**

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2012

	2012	2011
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	271	800
Highland Council	2,500	5,000
Beaully Firth & Glens Trust	11,500	—
Highland Cross	12,500	—
Make a Splash	1,600	—
Co-op	960	—
Best Western	250	—
	<u>29,581</u>	<u>5,800</u>
ACTIVITIES FOR GENERATING FUNDS		
Fundraising events	7,749	1,450
Hall hire charges	7,055	2,036
	<u>14,804</u>	<u>3,486</u>
	<u>44,385</u>	<u>9,286</u>
TOTAL INCOMING RESOURCES		
RESOURCES EXPENDED		
FUNDRAISING TRADING: COST OF GOODS		
SOLD AND OTHER COSTS		
Fundraising activity	2,971	389
CHARITABLE ACTIVITIES		
Purchases	250	—
Rates & Water	437	140
Light & heat	2,029	173
Repairs & maintenance	1,613	111
Insurance	210	265
Printing/advertising	765	203
Motor and travel costs	—	7
Professional fees	—	1,880
Consultancy fees	334	10,000
Telephone	23	—
Depreciation	2,422	485
General expenses	1,489	81
Craft workshops	195	—
	<u>9,767</u>	<u>13,345</u>
GOVERNANCE COSTS		
Accountancy fees	709	584
	<u>13,447</u>	<u>14,318</u>
TOTAL RESOURCES EXPENDED	<u>13,447</u>	<u>14,318</u>

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2012

	2012	2011
	£	£
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR	<u>30,938</u>	<u>(5,032)</u>

**STRATHGLASS & AFFRIC COMMUNITY COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2012

	2012	2011
	£	£
FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS		
Fundraising trading		
Fundraising activity	2,971	389
	<u> </u>	<u> </u>
CHARITABLE ACTIVITIES		
General operations		
<i>Activities undertaken directly</i>		
Rates & Water	437	140
Light & heat	2,029	173
Repairs & maintenance	1,613	111
Insurance	210	265
Printing/advertising	724	203
Motor and travel costs	–	7
Professional fees	–	1,880
Consultancy fees	334	10,000
Telephone	23	–
Depreciation	696	485
General expenses	1,489	81
	<u>7,555</u>	<u>13,345</u>
Highland Council		
<i>Activities undertaken directly</i>		
Depreciation	444	–
	<u> </u>	<u> </u>
Beaully Firth & Glens Trust		
<i>Activities undertaken directly</i>		
Depreciation	322	–
	<u> </u>	<u> </u>
Make a Splash		
<i>Activities undertaken directly</i>		
Advertising	41	–
Craft workshops	195	–
	<u>236</u>	<u> </u>
Co-op grant		
<i>Activities undertaken directly</i>		
Depreciation	960	–
	<u> </u>	<u> </u>
Best Western grant		
<i>Activities undertaken directly</i>		
Purchases	250	–
	<u>250</u>	<u> </u>
	<u>9,767</u>	<u>13,345</u>